

City, Village, and Township Revenue Sharing (CVTRS)

In accordance with P.A. 63 of 2011, the City of Sault Ste. Marie has prepared a Performance Dashboard and a Citizens' Guide to Local Finances to provide indicators of the City's financial and economic well-being.

Please note that the information shown in these reports is a look at various data at a particular point in time. The receipt of grants, accounting changes and capital projects can impact the comparison of data from year to year. To better understand what the data means, the City annually has posted budgets and financial audits on the City's website as well.

In addition, major construction projects such as the Combined Sewer Overflow (CSO) control project will show increases in expenditures and debt, while the reverse is true in years with limited construction. This is also true with major equipment purchases such as a fire truck. While the City allocates funds for the purchase of fire trucks over a number of years, the financial statements show the entire expenditures for the purchase of that equipment in the year of the actual purchase

While the majority of the financial information will be found in the Citizens' Guide, the Performance Dashboard includes additional financial information as well as interesting statistics on Economic Strength, Public Safety and Quality of Life in Sault Ste. Marie.

Printed copies of the report may be viewed at the City Clerk's Office.

--> [2022 Performance Dashboard and Citizens Guide to Local Unit Finances](#)

--> [2023 City, Village, and Township Revenue Sharing Program](#)

Informational Resource:

[Michigan Department of Treasury](#)
[MI Community Financial Dashboard](#)

Supporting Documents

CVTRS Program 2023 3.86 MB