

Tax increment financing allows for cities to make public improvements in a specific redevelopment district that are necessary to induce and accommodate private development such as industrial, commercial and residential construction in that same district. The financing for these public improvements comes from the increase in property tax revenues generated by the new private development in the designated district.

Meeting Schedule

- Meetings are scheduled for the second Tuesday of each month at 12:30 pm in the EDC Board Room at the Smartzone. However, they can be cancelled or rescheduled if necessary. The Board meetings are governed by the latest edition of Roberts' Rules of Order.

Term

- All members serve six (6) year terms.

Board Members

- The board consist of nine (9) members approved by the City Commission. All members must be city residents.

Please email the completed application to the Deputy City Manager, rtroyer [at] saultcity.com. Interested applicants who cannot email the application may print it out and submit it in person at the Clerk's Office located in City Hall. For questions, please call (906) 632-5715.

SUPPORTING DOCUMENTS

Tax Increment Financing and Development Plan | TIFA III Airport Property 3.3 MB

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2345 Meridian Street
Sault Ste Marie, MI 49783
United States

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